

Election results of the Annual General Meeting 2012

(based on the assumption that the General Meeting tacitly agreed to the items on the agenda)

Agenda	Number of votes	Share capital (%)	Number of valid votes	Votes for	Votes against	Abstain
1. Report of the Board of Directors on the Company's activities during the year	-	-	-	-	-	-
2. Approval of the audited Annual Report and discharge of the Board of Directors and the Management from their obligations.	16.090.297	35,83	16.090.297	16.056.666	33.526	105
3. Decision as to the settlement of loss according to the approved Annual Report	16.090.297	35,83	16.090.297	16.087.351	306	2.640
4. Election of members of the Board of Directors: Re-election of Hans Henrik Munch-Jensen	16.090.297	35,83	16.090.297	16.021.686	0	68.611
5. Election of auditor: Re-election of PricewaterhouseCoopers Statsautoriseret Revisionspartnerselskab	16.090.297	35,83	16.090.297	16.054.565	34.383	1.349
6. Proposals from the Board of Directors:						
6(a) Proposal to adopt general guidelines for incentive-based remuneration of the Board of Directors and the Executive Management	16.090.297	35,83	16.090.297	16.049.474	8.172	32.651
6(b) Proposal to adopt the Board of Directors' remuneration for 2012	16.090.297	35,83	16.090.297	15.198.329	859.631	32.337
6(c) Proposal to amend Article 5 (authorization to issue warrants)	16.090.297	35,83	16.090.297	15.088.278	969.582	32.437

7. Authorization of chairman of General Meeting to register resolutions passed by General Meeting	16.090.297	35,83	16.090.297	16.086.796	1.406	2.095
8. Miscellaneous	-	-	-	-	-	-